GOLDMAN SACHS
RECOMMENDED READING LIST

Written by Current or Former Goldman Sachs Employees

- The Five Great Myths About China and The World by Jonathan Anderson and Fred Hu; PPP Company Limited; 2003
- Exploring General Equilibrium by Fischer Black; MIT Press; 1995
- Business Cycles and Equilibrium by Fischer Black; Blackwell Publishers; 1991
- Managing Currency Risk by Fischer Black; Association for Investment Management & Research; 1989
- Old Girls' Network: Insider Advice for Women Building Businesses in a Man’s World by Connie Duckworth, Sharon Whiteley
- Goldman Sachs: The Culture of Success by Lisa Endlich; Knopf; 1999
- Beginning the Journey: China the United States and the WTO by Robert Hormats; Council on Foreign Relations Press; 2001
- Global Aging and Financial Markets: Hard Landings Ahead by Robert Hormats; Center for Strategic and International Studies; 2002
- The Boundaryless Organization: Breaking the Chains of Organization Structure, Revised and Updated by Steve Kerr
- The Practice of Risk Management by Bob Litterman; Euromoney Publications PLC, 1998
- Markets, Mobs & Mayhem: How to Profit From the Madness of Crowds by Robert Menschel John Wiley & Sons; 2002
- The Global Bankers by Roy C. Smith; BeardBooks, Incorporated; 2000
- Cases and Readings in Markets, Ethics, and Law by Roy C. Smith; Simon & Schuster Custom Publishing; 1996
• **Global Banking** by Roy C. Smith Oxford University Press; 1995

**Industry Background and Flavor**

• **Understanding Wall Street** by Jeffrey Little & Lucien Rhodes
• **The Global Bankers** by Roy Smith
• **The Money Masters** by John Train
• **The New Money Masters** by John Train
• **Money Masters of Our Time** by John Train
• **The Intelligent Investor: The Classic Text on Value Investing** by Benjamin Graham
• **The Visual Investor: How to Spot Market Trends** by John J. Murphy
• **The Essays of Warren Buffett: Lessons for Corporate America** by Warren Buffett
• **Buffetology: The Previously Unexplained Techniques That Have Made Warren Buffett The Worlds** by Mary Buffett and David Clark
• **The Alchemy of Finance: Reading the Mind of the Market** by George Soros
• **Bill Gross on Investing** by William H. Gross
• **Capital Ideas: The Improbable Origins of Modern Wall Street** by Peter L. Bernstein
• **Extraordinary Popular Delusions and The Madness of Crowds** by Charles MacKay
• **Greed and Glory on Wall Street: The Fall of the House of Lehman** by Ken Auletta
• **The House of Morgan: An American Banking Dynasty and the Rise of Modern Finance** by Ron Chernow
• **The House of Nomura: The Inside Story of the Legendary Japanese Financial Dynasty** by Albert Aletzhauser
• **The New Crowd: The Changing of the Jewish Guard on Wall Street** by Judith Ramsey Ehrlick & Barry J. Rehfeld
• **One Up On Wall Street : How To Use What You Already Know To Make Money In The Market** by Peter Lynch
• **Beating the Street** by Peter Lynch
• “Our Crowd”: *The Great Jewish Families of New York* by Stephen Birmingham
• **Reminiscences of a Stock Operator** by Edwin Lefevre
• Secrets of the Temple: How the Federal Reserve Runs the Country by William Greider
• Soros on Soros: Staying Ahead of the Curve by George Soros, Bryon Wien & Krisztina Koenen
• Guerrilla Investing: Winning Strategies for Beating the Wall Street Professionals by Peter Siris
• The Battle For Investment Survival by Gerald Loeb
• Money and Power: The History of Business by Howard B. Means
• The Great Game: The Emergence of Wall Street as a World Power: 1653-2000 by John Steele Gordon
• Toward Rational Exuberance: The Evolution of the Modern Stock Market by B. Mark Smith
• 100 Years of Wall Street by Charles R. Geisst, Richard A. Grasso
• A Random Walk Down Wall Street by Burton Gordon Malkiel
• Common Stocks and Uncommon Profits and Other Writings by Philip A. Fisher
• The Go-Go Years: The Drama and Crashing Finale of Wall Street’s Bullish 60s by John Brooks
• Against the Gods: The Remarkable Story of Risk by Peter Bernstein
• Extraordinary Popular Delusions and The Madness of Crowds by Charles MacKay, Martin Fridson, Joseph de la Vega
• Manias, Panics, and Crashes: A History of Financial Crises by Charles Kindleberger
• Capital Ideas: The Improbable Origins of Modern Wall Street by Peter Bernstein
• The Big Board: A History of the New York Stock Market by Robert Sobel
• The Chastening: Inside The Crisis That Rocked The Global Financial System And Humbled The Imf by Paul Blustein
• From Here to Economy: A Shortcut to Economic Literacy by Todd G. Buchholz
• After the Trade Is Made: Processing Securities Transactions by David Weiss
• The Crisis of Global Capitalism: Open Society Endangered by George Soros
• Martin Zweig’s Winning on Wall Street by Martin Zweig
• Money Game by Adam Smith
• The Fed: The Inside Story How World’s Most Powerful Financial Institution Drives Markets by Martin Mayer
• Maestro: Greenspan’s Fed and the American Boom by Bob Woodward
• The Quotations of Chairman Greenspan: Words from the Man Who Can Shake the World by Larry Kahaner

The following popular works are, of course, exaggerated depictions of the darker side of the industry. However, they do provide some of the flavor of life on “The Street.”

• Barbarians at the Gate: The Fall of RJR Nabisco by Bryan Burroughs and John Helyar
• Liar’s Poker by Michael Lewis
• The Predators’ Ball: The Inside Story of Drexel Burnham and the Rise of the Junk Bond Raiders by Connie Bruck
• When Genius Failed: The Rise and Fall of Long-Term Capital Management by Roger Lowenthal
• Fiasco: The Inside Story of a Wall Street Trader by Frank Portnoy
• Confessions of a Street Addict by James J. Cramer
• Den of Thieves by James B. Stuart
• Monkey Business: Swinging Through the Wall Street Jungle by John Rolfe and Peter Troob
• Next: The Future Just Happened by Michael Lewis
• The New New Thing: A Silicon Valley Story by Michael Lewis

Broad Industry History

• Investment Banking: A Tale of Three Cities by Samuel L. Hayes III and Philip M. Hubbard
• A History of Corporate Finance by Jonathan Barron Baskin and Paul J. Miranti, Jr.
• Global Banking by Roy C. Smith and Ingo Walter
• Wall Street Women by Anne B. Fisher
• In the Black: A History of African Americans on Wall Street by Gregory S. Bell
• The Last Partnerships: Inside the Great Wall Street Money Dynasties by Charles R. Giesst
• The City of London, vol 1-4 by David Kynaston
• The Rise and Fall of the Merchant Bank by Erik Banks
• The London Stock Exchange: A History by Ranald Michie
• The Death of Gentlemanly Capitalism by Philip Augar

Analytical and Reference

Periodicals

• Wall Street Journal (daily, Monday through Friday)
• Barron’s (weekly publication)

General

• Dictionary of Finance and Investment Terms by John Downes & Jordan Elliot Goodman
• The Intelligent Investor: The Classic Text on Value Investing by Benjamin Graham
• International Economics: Theory And Policy by Paul R. Krugman
• The Wall Street Journal Guide to Understanding Money and Investing by Kenneth M. Morris
• The Irwin Guide to Using the Wall Street Journal by Michael B. Lehman
• Financial Times Guide to Using the Financial Pages by Romesh Vaitilingam
• Wall Street Words: An Essential A to Z Guide for Today’s Investor by David Logan Scott

FICC & Equities

• The Bond Book, Third Edition: Everything Investors Need to Know About Treasuries, Municipals, GNMAs, Corporates, Zeros, Bond Funds, Money Market Funds, and More by Annette Thau
• The Most Powerful Bank: Inside Germany's Bundesbank by David Marsh
• Controlling & Managing Interest Rate Risk by Anthony G. Cormyn and Robert A. Klein
• The Handbook of Fixed Income Securities by Frank J. Fabozzi
• The Money Market by Marcia Stigum
• Money Market Bond Calculations by Marcia Stigum
• Pioneering Portfolio Management: An Unconventional Approach to Institutional Investment by David F. Swensen

Options/Derivatives

• How I Trade Options by Jon Najarian
• Options as a Strategic Investment by Lawrence McMillan
• Options: Essential Concepts by The Options Institute
• Options For The Stock Investor: How Any Investor Can Use Options to Enhance and Protect their Return by James B. Bittman
• Trading Index Options by James B. Bittman
• All About Options: The Easy Way to Get Started by Thomas A. McCafferty
• How the Options Markets Work by Joseph A. Walker
• Mastering Derivatives Markets: A step-by-step guide to the products, applications and risks by Francesca Taylor
• McMillan on Options by Lawrence G. McMillan
• New Financial Instruments by Julian Walmsley
• Options, Futures and Other Derivatives by John C. Hull

IMD

• Investment Analysis and Portfolio Management by Frank Reilly and Keith Brown
Written About, By or For Money Managers and Traders

- Market Wizards: Interviews with Top Traders by Jack D. Schwager
- The New Market Wizards: Conversations with America’s Top Traders by Jack D. Schwager
- Stock Market Wizards: Interviews with America’s Top Stock Traders by Jack D. Schwager
- Trader Vic: Methods of a Wall Street Master by Victor Sperandeo
- Trader Vic II: Principles of Professional Speculation by Victor Sperandeo
- Exceptional Trading: The Mind Game by Ruth Barrons Roosevelt
- Trading to Win: The Psychology of Mastering the Markets by Avi Kiev
- The Disciplined Trader: Developing Winning Attitudes by Mark Douglas
- Stan Weinstein’s Secrets For Profiting in Bull and Bear Markets by Stan Weinstein
- Trading in the Zone: Master the Market with Confidence, Discipline and a Winning Attitude by Mark Douglas and Thom Hartle
- Trading in the Zone: Maximizing Performance with Focus and Discipline by Ari Kiev
- Trading With Crowd Psychology by Carl Gyllenram
- Pit Bull: Lessons from Wall Street’s Champion Day Trader by Martin S. Schwartz et al
- The Master Swing Trader: Tools and Techniques to Profit from Outstanding Short-Term Trading Opportunities by Alan S. Farley
- How to Trade In Stocks by Jesse Livermore
- The Market Maker’s Edge: A Wall Street Insider by Josh Lukeman
- The Super Traders: Secrets and Successes of Wall Street’s Best and Brightest by Alan Rubenfeld
- Zebra In Lion Country by Ralph Wanger with Everett Mattlin
- Technical Analysis of the Financial Markets by John J. Murphy
- Hit and Run Trading: The Short-Term Stock Traders’ Bible by Jeff Cooper
- Hit and Run Trading II: Capturing Explosive Short-Term Moves in Stocks by Jeff Cooper
- Street Smarts: High Probability Short-Term Trading Strategies by Laurence A. Connors and Linda Bradford Raschke
- The 5 Day Momentum Method by Jeff Cooper
- The Real Holy Grail: Money Management Techniques of Top Traders by Eddie Kwong
- Trading Connors VIX Reversals by Laurence A. Connors and Gregory Che